



How To **Take Advantage** Of The **Growth** Sectors In **Cyprus**



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Current Status Government Response & Covid-19

Cyprus Government Financial Commitment:

- €1,3 billion to businesses
- €1,9 billion in liquidity support to the banking sector
- €479 million eligibility from the EU

Structural Reform

- Include bureaucratic fast-tracking for businesses,
- Administrative reform
- Local authority reform, and
- Judiciary reform

Solution: Attracting foreign investment



Why Cyprus?

Added Value to Choosing Cyprus



Location – The Crossroad Of 3 Continents



EU Membership → Access To The World's Largest Single Market



Corporate Tax Rate Of 12,5%



Common Law Jurisdiction



Competent, Highly Qualified Professional Services Sector



Ease Of Doing Business – Bilingual Population, With English The Second Language



Weather –340 Days Of Sunshine



Quality of Life



Key Growth Sectors In Cyprus

* In No Particular Order



- 1 Real Estate
- 2 R&D and Start-Ups
- 3 Tech Hub
- 4 Financial Services Industry
- 5 Shipping Industry
- 6 Filming Industry
- 7 Energy Sector
- 8 Tourism & Hospitality
- 9 Higher Education



Key Growth Sectors In Cyprus

2 Research & Development and Start-Ups

Cyprus is well-equipped

- Digital technologies and innovation
- IP Box regime
- Local IT & Start-up community

Incentives for investors and entrepreneurs

- The Cyprus Entrepreneurship Fund
- Innovation Hub
- Cyprus Start-up Visa
- Horizon 2020
- The Fast-track Business Activation Mechanism



Key Growth Sectors In Cyprus

3 Tech Hub Growing Firms





Key Growth Sectors In Cyprus

4 Financial Services Industry

Investment Funds

- 2nd Quarter Of 2020 AUM = €7.97 Billion – 5.3% Increase From 1st Quarter
- Net Asset Value (NAV) Of €6.3 Billion
- Attractive To Investors From Europe, The Middle East And Africa
- Jurisdiction Of Preference For UK Investors (Brexit Opportunities)
- Newly Introduced Registered Alternative Investment Funds (Raifs)
- AUM 200% Increase Compared To 2016

Investment Firms

- 6,5% Growth Rate Per Annum
- CySec Supervising 760+ Entities
- Employing Approximately 20,000 People
- Jurisdiction Of Choice For Forex & CFD's
- Forex Industry Resilient To COVID-19

Common Benefits

- Legal Framework in line with the latest EU regulations
- Lower Operational Cost = Same Quality
- Tax Incentives



Key Growth Sectors In Cyprus

5 Shipping Industry

The Industry's Current Landscape/Opportunity

- One Of The **Largest** Merchant Fleet Globally
- An EU Approved Tonnage **Tax Regime**
- Specialized Shipping **Taxation System** Has Increased By Approximately **65%**.
- The **Largest** Ship-management Centre in the EU





Key Growth Sectors In Cyprus

6 Filming Industry

Cyprus Film Scheme' for film production in Cyprus:

- Cash Rebate Of up to **35%** On Eligible Expenditure
- Tax Allowances of up to **20%** On Eligible Expenditure
- “A NATURAL FILMING STUDIO!” – Natural Beauty And Light, With Versatile Locations



Key Growth Sectors In Cyprus

7 Energy Sector



Shell

ExxonMobil

ne noble
energy



TOTAL

Example of Projects

- Eurasia Interconnectors
- Euroafrica Interconnector
- (FSRU) Terminal In Vassilikos



Delek Group





Not A Starting Point – An Evolution



- Highly Interconnected
- Socioeconomic Investments
- Recycling, Renewable Energies And Depollution
- Heavily Dependent On A Small Number Of Sectors
- Diversify Its Economic Model



About CX Financia

Who We Are



is boutique financial advisory firm with a focus on delivering a genuinely client-centered experience while providing a range of business and investor services to corporations and high-net-worth individuals from around the world.

How We Can Help

- Establishment And Management Of Companies,
- Provide Financial Services Licensing, Consulting And Compliance Services,
- And A Range Of Other Corporate-related Services Such As Legal Support, GDPR Audit And Consultancy And International Tax Planning Services



Thank You!

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