

Cyprus Funds Explained

Webinar – GBCY Association

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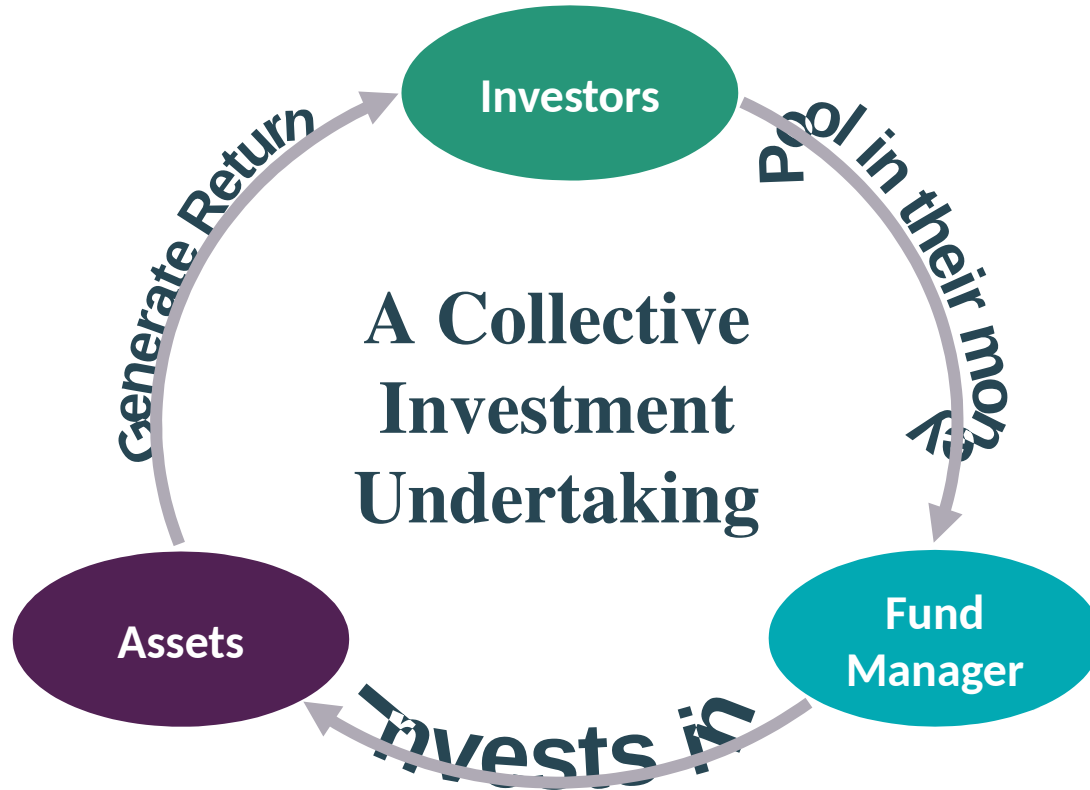
 **CX Financia**



Overview of Cyprus Funds

**Cyprus: An
emerging Fund
Center in Europe**

What is a fund?



UCITS vs AIFs

Two broad types of Investment funds in Cyprus / One Regulator

UCITS Undertakings for Collective Investment in Transferable Securities

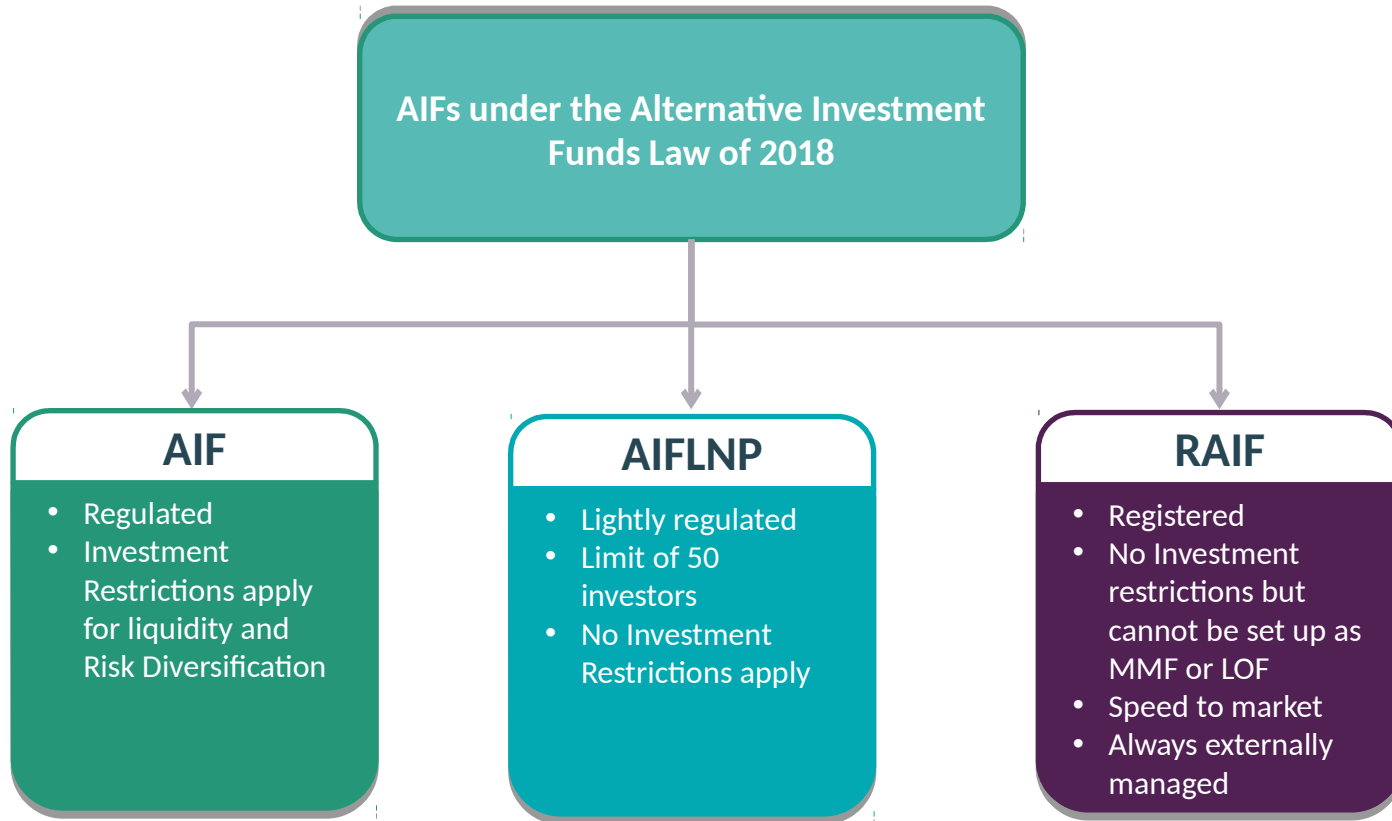
- Suitable for retail investors with small investments
- Many investment restrictions
 - only “safe” and liquid assets (i.e. bonds, shares, debt)
 - strict diversification rules
- Generally low performance

VS

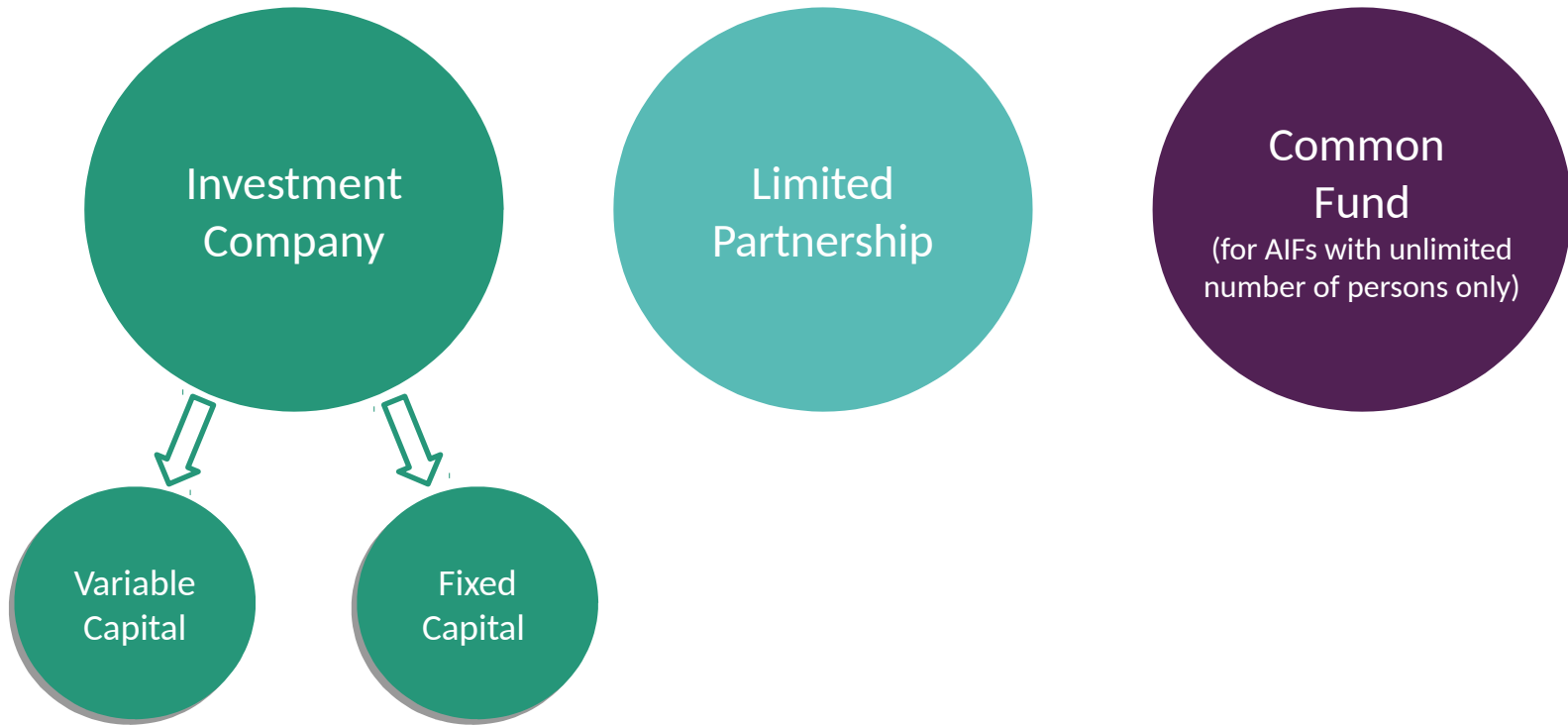
AIFs Alternative Investment Funds

- Suitable for investors with higher investments
- Fewer investment restrictions
 - All investments types are possible (i.e. real estate, private equity, art etc.)
 - riskier
- Generally higher performance

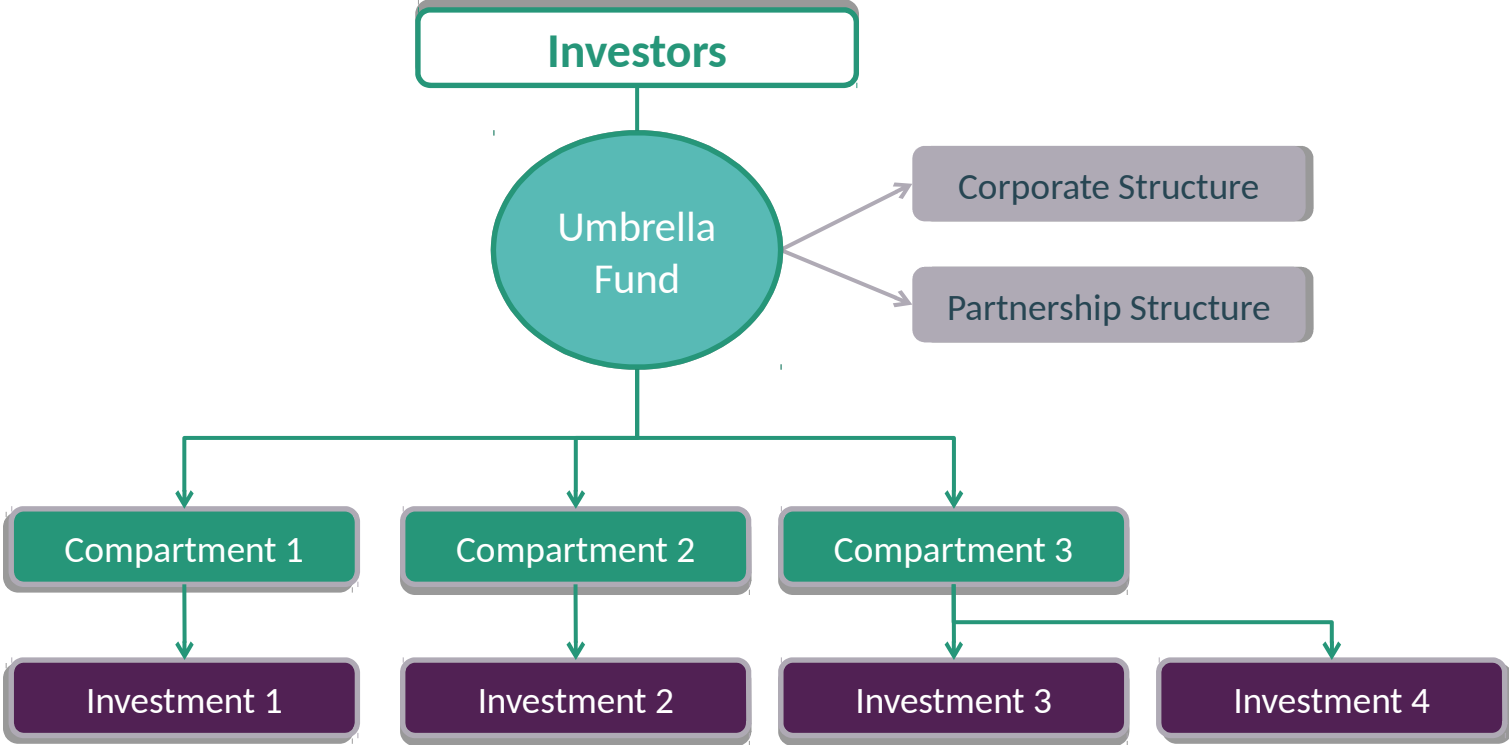
Types of AIFs



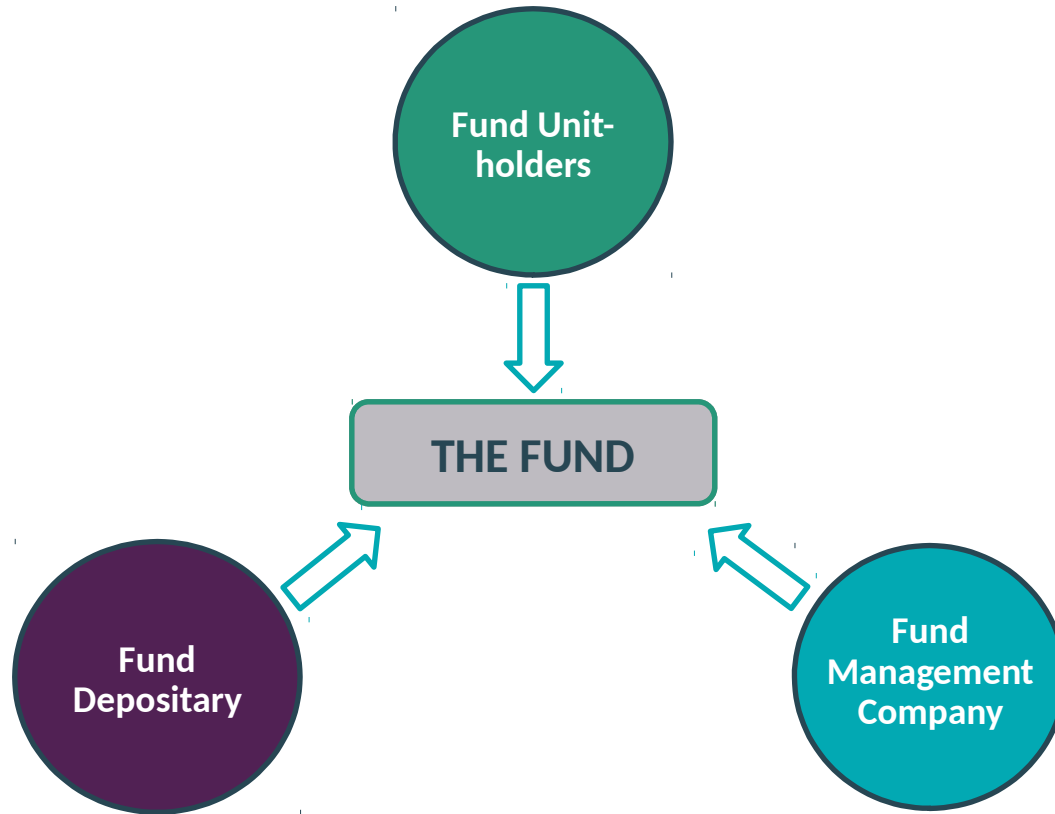
AIFs Legal forms



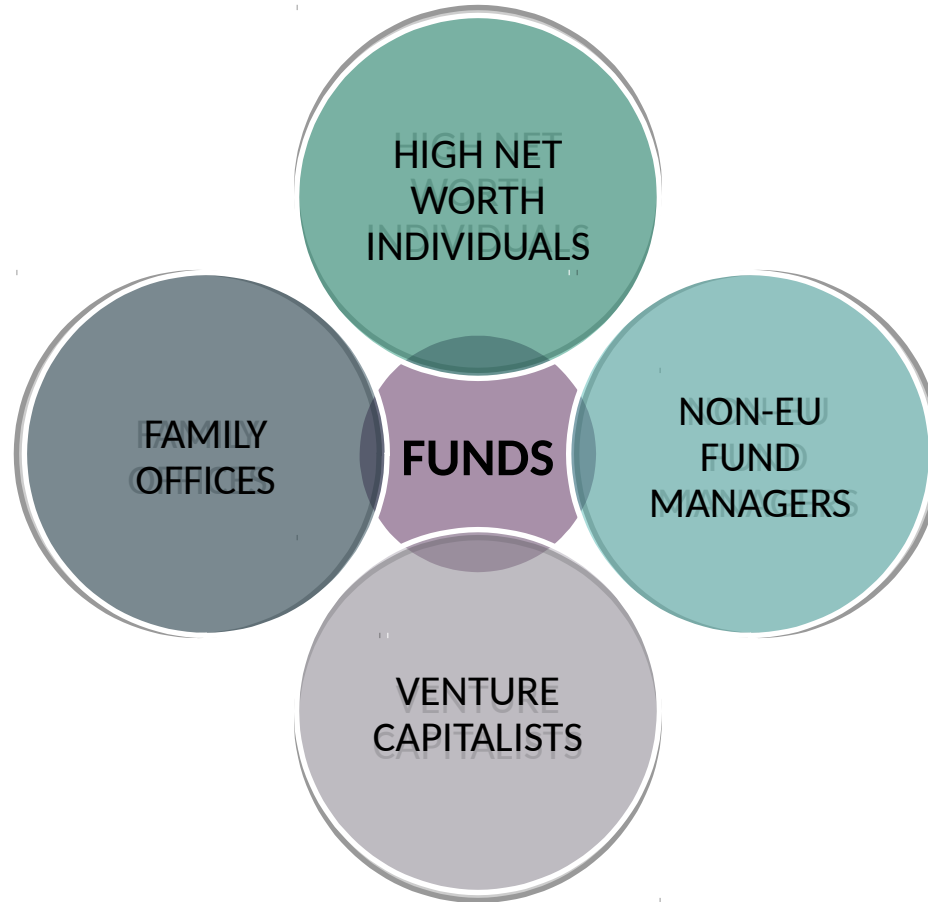
Umbrella Funds in Cyprus



Fund structure – key players



Who can benefit from the Fund?



Key Benefits of a Cypriot Fund

Flexibility

- Any asset can be included in the investment strategy of the AIF

Transparency

- Annual audited and half yearly reports to be sent to CySEC and Investors

Efficiency

- Cyprus is one of the most efficient jurisdictions for Funds in Europe in all areas (e.g. administration, auditing, and custody / depositary fees)

Regulations/Modern Legislation

- EU Directives/business friendly jurisdiction (no onerous reporting requirements)
- Designed legislation to take into consideration new market realities and conditions
- Strong legal Framework based on UK Common law

Single Regulator

- Efficient, experienced, responsive, and accessible regulatory authority (CySEC)

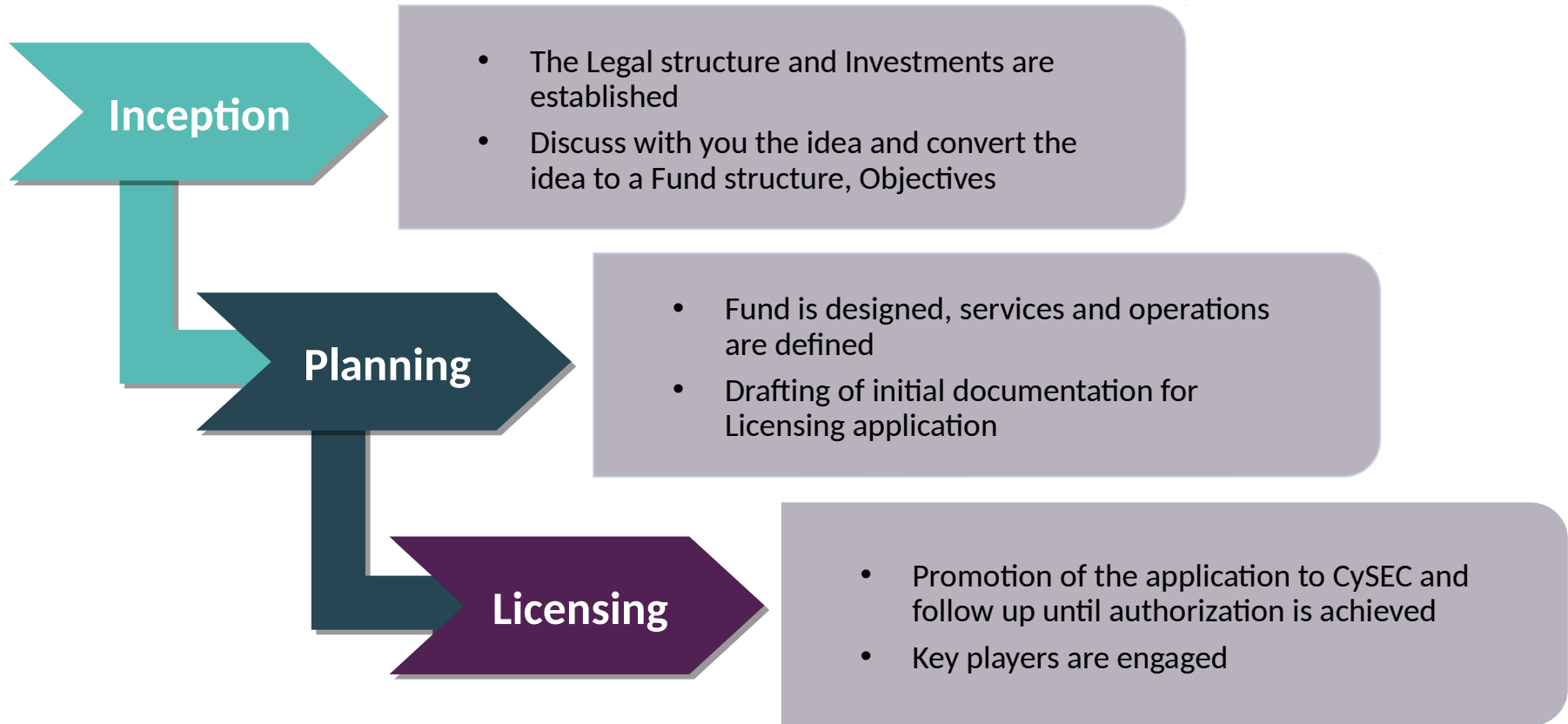
Protection to Investors

- Enhanced corporate governance and regulated environment

Low set-up costs

- Easy and cost efficient to set-up and maintain Cyprus funds

CX Financia – Fund creation Idea to reality



CX Financia – Fund Services

Other Services

- Corporate/Secretarial Services
- Accounting
- Internal Audit Services
- Compliance and Regulatory support
- Recruitment Services
- Bespoke / Tailored Solutions



Thank You!

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